



Media release  
Heerbrugg, April 25, 2024

## **SFS receives approval for all proposals at the 2024 Annual General Meeting**

**The shareholders approved all proposals of the Board of Directors at the 31<sup>st</sup> Annual General Meeting of the SFS Group. The General Meeting conducted its first vote on the Sustainability Report, which it approved. Tanja Birner was elected as a new member to the Board of Directors. The proposed dividend of CHF 2.50 per share was also confirmed.**

On April 24, 2024, the Annual General Meeting of SFS Group AG was held at Sportzentrum Aegeten in Widnau (Switzerland). In total, 32,245,581 shares with voting rights were represented, which corresponds to 82.89% of the share capital. Of these, 751 shareholders were physically in attendance. The shareholders with voting rights approved all proposals of the Board of Directors.

Thomas Oetterli, Chair of the Board of Directors, greeted those present and conducted the Annual General Meeting. Two business administration apprentices asked Jens Breu (CEO) and Volker Dostmann (CFO) some interesting questions about the past financial year. As in the past few years, more than 100 SFS apprentices made a significant contribution to the success of the Annual General Meeting.

### **First-time approval of the Sustainability Report**

As part of Annual Report 2023, the Sustainability Report must now be voted on by the General Meeting. The shareholders approved this proposal.

### **New member of the Board of Directors**

The Board of Directors proposed that Tanja Birner, Senior Vice President Global Sales & Marketing at Siemens, be elected as a new member. The shareholders approved this proposal as well.

The Meeting confirmed all current members of the Board of Directors and Thomas Oetterli in his function as Chair. Nick Huber was also re-elected as member and Urs Kaufmann was re-elected as Chair of the Nomination and Compensation Committee.

Shareholders with voting rights also approved the re-elections of the independent proxy, bürki bolt Rechtsanwälte in Heerbrugg (Switzerland), and of the external auditor, PricewaterhouseCoopers AG in St. Gallen (Switzerland).

### **Management Report, consolidated financial statements and annual financial statements approved**

The shareholders approved the Management Report, consolidated financial statements and financial statements 2023. The compensation of the members of the Board of Directors and the Group Executive Board was approved and all members were granted discharge from liability.

### **Dividend of CHF 2.50 per registered share**

In view of the robust earnings situation, the Board of Directors proposed a dividend of CHF 2.50 per registered share, as in the previous year. One half will be distributed from retained earnings and the other from capital reserves. The shareholders approved the proposed dividend by a large majority. It will be paid out on April 30, 2024.



The Annual Report 2024 is expected to be published on March 7, 2025, while the 32<sup>nd</sup> General Meeting will be held on April 30, 2025. Additional dates can be found at [sfs.com](https://www.sfs.com).

#### **About the SFS Group**

SFS is a worldwide leading supplier of application-critical precision components and assemblies, mechanical fastening systems, quality tools and procurement solutions. SFS Group AG operates in the three segments Engineered Components, Fastening Systems and Distribution & Logistics, which represent the company's different business models. In the **Engineered Components** segment, SFS partners with customers to develop and manufacture customer-specific precision-molded parts, assemblies and fastening solutions. Engineered Components comprises three divisions: Automotive, Electronics and Medical & Industrial Specials. The **Fastening Systems** segment, which consists of the Construction division, develops, manufactures and markets application-specific mechanical fastening systems. In the **Distribution & Logistics** segment, SFS is a leading sales partner in Europe for direct and indirect materials in the areas of quality tools, fasteners and other C-parts as well as logistics and process solutions for customers in industrial and construction sectors. The segment comprises two divisions, Distribution & Logistics Switzerland and Distribution & Logistics International. The SFS Group is a global player with 140 manufacturing sites and distribution companies in 35 countries in North America, Europe and Asia. It generated third-party sales of CHF 3,090.8 million in the 2023 financial year with a workforce of approximately 13,200 (FTEs).

More information is available at [sfs.com](https://www.sfs.com).

#### **Media contact**

SFS Group AG  
Lukas Graf  
Valentina Dönz  
Rosenbergsaustasse 8  
CH-9435 Heerbrugg

Phone: +41 71 727 53 50  
E-mail: [corporate.communications@sfs.com](mailto:corporate.communications@sfs.com)

#### **Stock information**

Security no.	23.922.930
ISIN	CH 023 922 930 2
SIX Swiss Exchange AG	SFSN